



American's Debt Help Organization

Our goal at Debt.org is to serve the public with information regarding financial well being. Our staff is comprised of Debt Specialists and Credit Counseling Specialists, certified by the International Association of Professional Debt Arbitrators. America's Debt Help Organization strives to help people from all walks of life.

Planning for the future? Want to get out of debt? Or stay out of debt? We can help!

Veterans and Debt

Veterans, like most Americans, do not get a free pass to avoid financial problems. Spending vicariously, late and missing bill payments, or maxed credit cards can happen to anyone, regardless of job, situation, and standing. Veterans however have a plethora of programs and benefits that can assist them in times of economic uncertainty or financial need.

The biggest provider of those benefits is the U.S. Department of Veterans Affairs (VA). The Veterans Administration was established in 1930, and in 1989, the [VA](#) was created as a federal government agency. With an annual budget of roughly \$90 billion and 280,000 employees the VA aids veterans and their families.

VA Benefits

- Education Assistance
- Home Loans
- Health Care
- Debt Relief
- Pensions
- Life Insurance
- Disability Compensation

Veterans Managing Debt

Some individuals think that the best way to reduce debt is to “snowball” the payments. For this technique, the debtor makes a list of every debt he or she has, ordering the list from the lowest outstanding balance to the highest. This method allows working toward paying off the smallest debt first while only maintaining the minimum payments on the larger debts. This allows progress to be seen while reducing not only the total amount of debt, but the number of debts as well. The main objective for anyone in debt should be to pay down the total debt, however slowly, and avoid incurring a larger deficit.

Even the most careful financial tacticians can still find themselves in over their head with more debt than they can reasonably handle. For veterans and service members that find themselves in this situation, there’s debt settlement as a possible solution. This strategy is used to [negotiate with creditors to reduce debt](#) amounts and can be used by anyone in debt. But veterans who choose to settle their debts have more options than other civilians.

Like the rest of America, veterans are able to negotiate their debts from credit cards, loans and other forms of debt. Typically this is done with the help of a reputable debt settlement firm. However [veterans can also settle debts](#) held by the VA. Veterans can send an offer in compromise to attempt to reduce their debts and do not need the help of an outside firm.

For further information, news, and financial advice. Visit: [America's Debt Help Organization](#)