

City of Wyoming

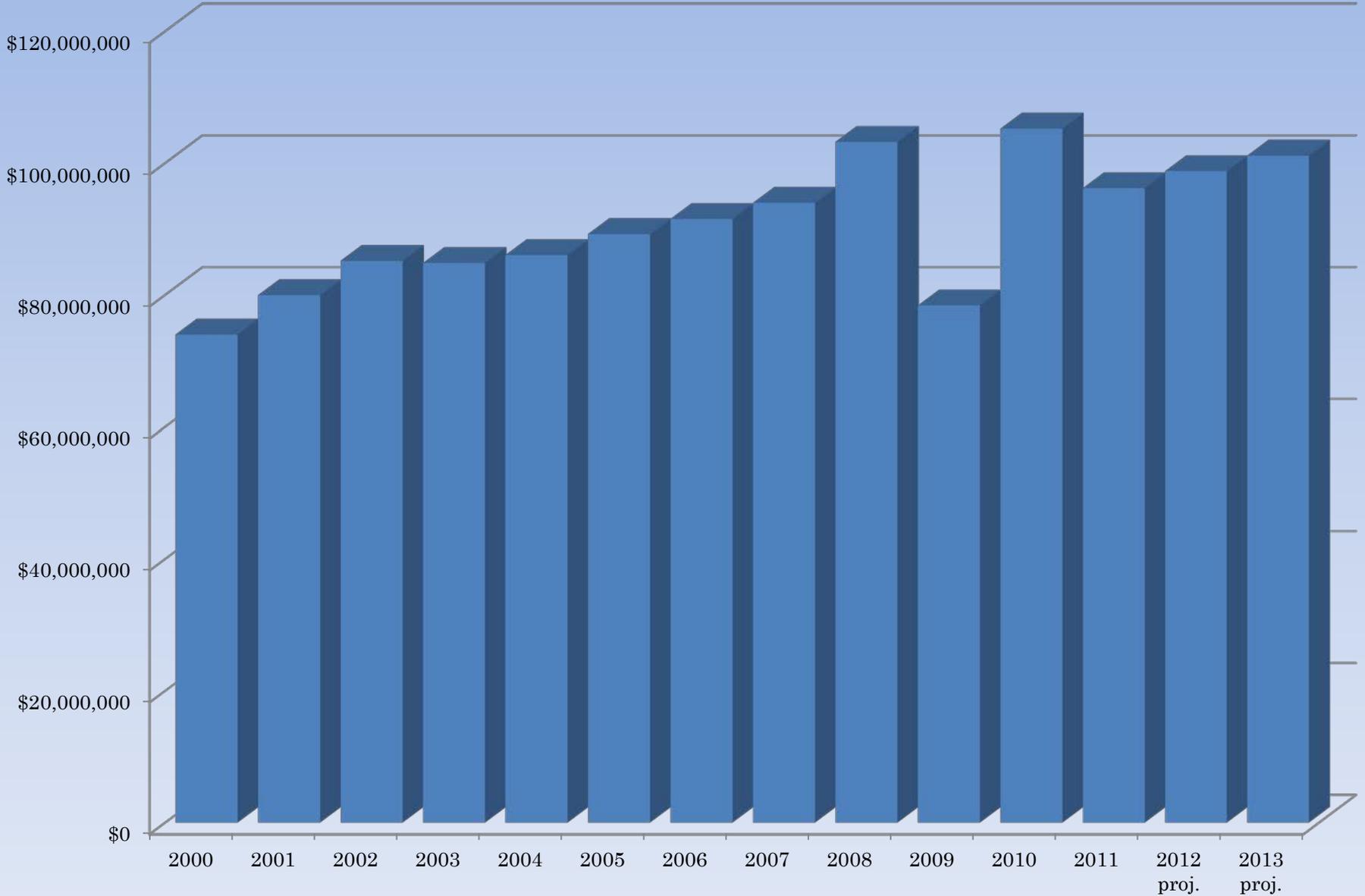
Budget Overview 2012-13

Wyoming Dashboard

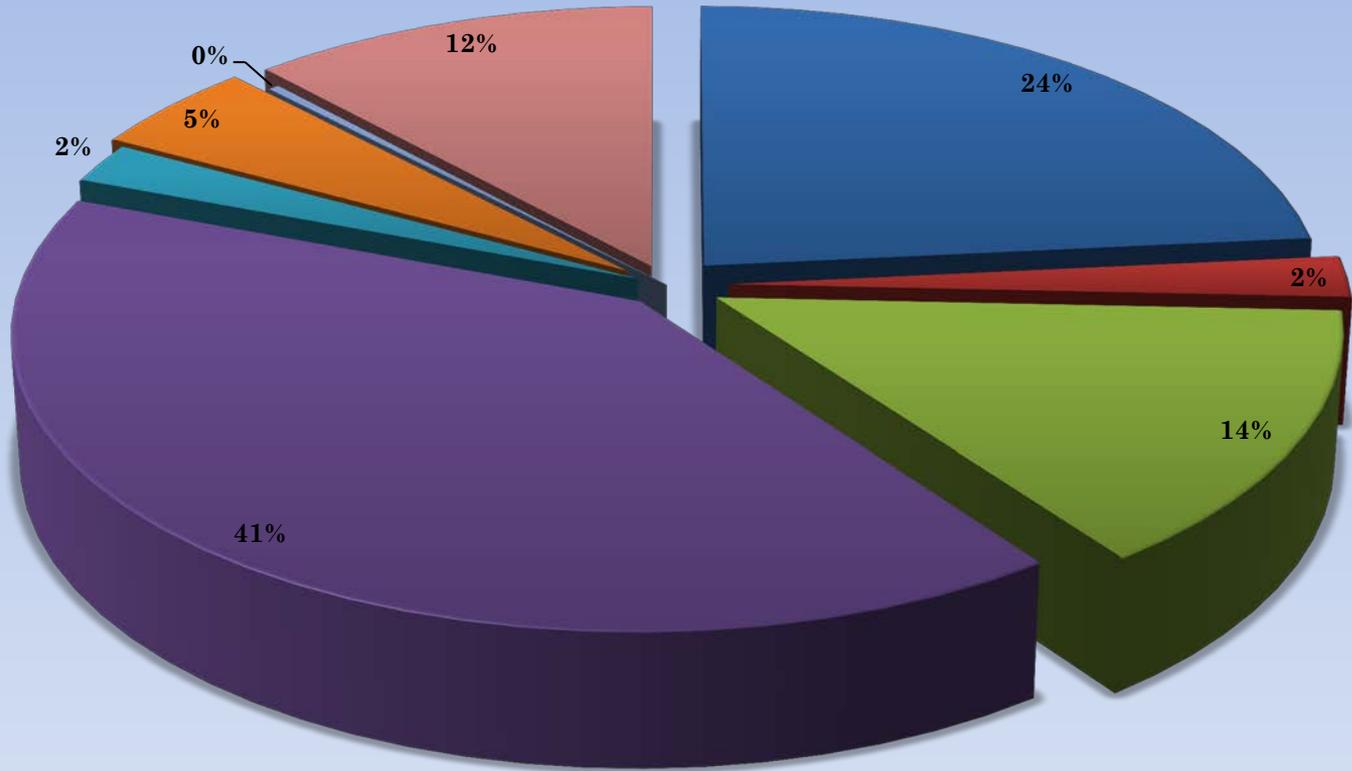
Fiscal Stability			
	Prior	Current	Progress*
Annual GF expenditures per capita	\$400	\$384	
Fund balance as % of annual GF expenditures	28%	36%	
Unfunded OPEB liability as % of annual GF revenue	172%	162%	
Debt burden per capita	\$391	\$334	
Employees covered by DC Plan as % of total employment	16%	21%	

Conditions Improving 	Conditions Declining 	Conditions Stable 
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Total Budgeted Expenditures



Citywide Revenue \$101,089,930 (in Millions)



■ Taxes

■ Licenses & Permits

■ Grants

■ Charges for Services

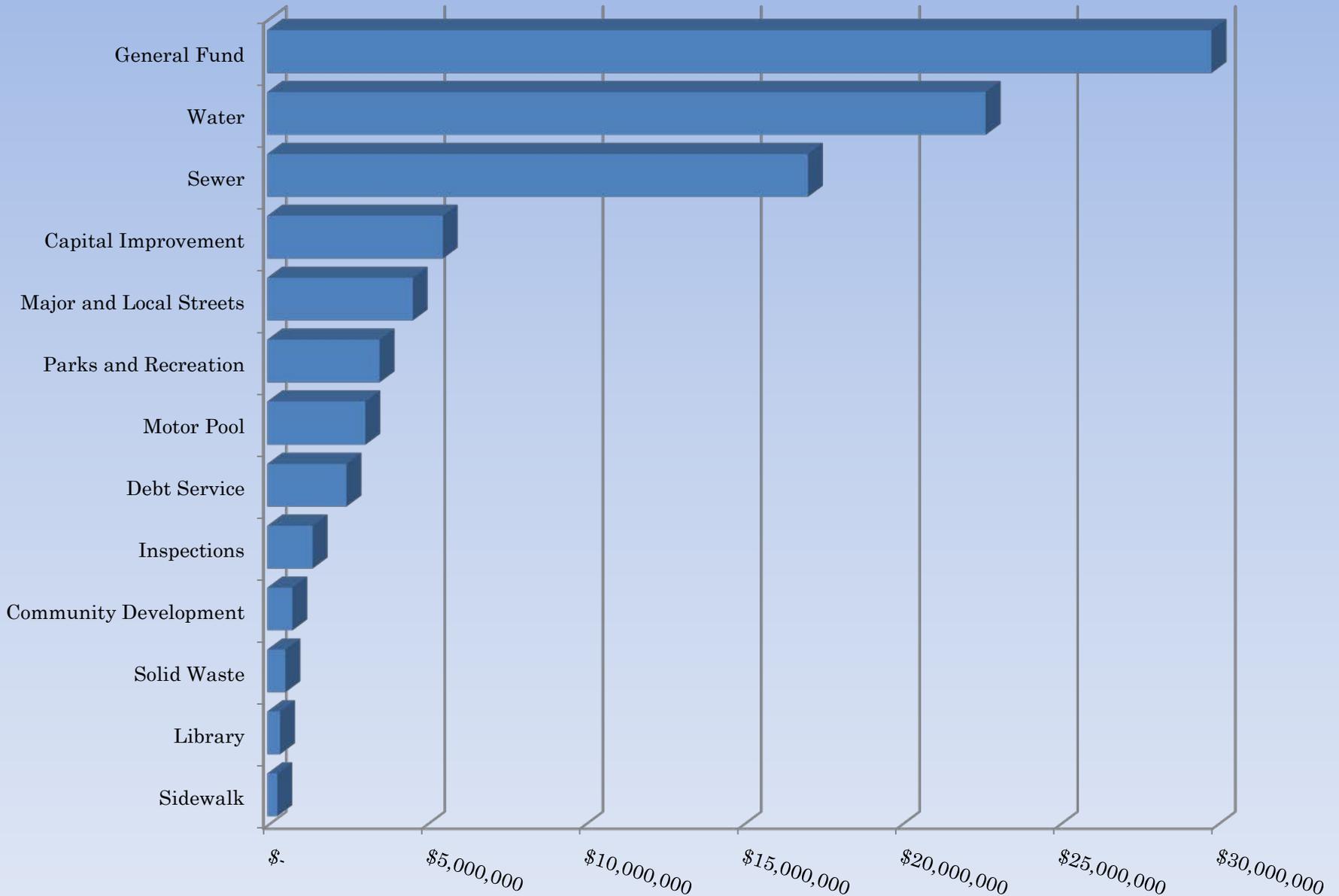
■ Fines & Forfeitures

■ Interest & Rents

■ Other Revenue

■ Other Financing Sources

Budgeted Expenditures by Fund



City of Wyoming

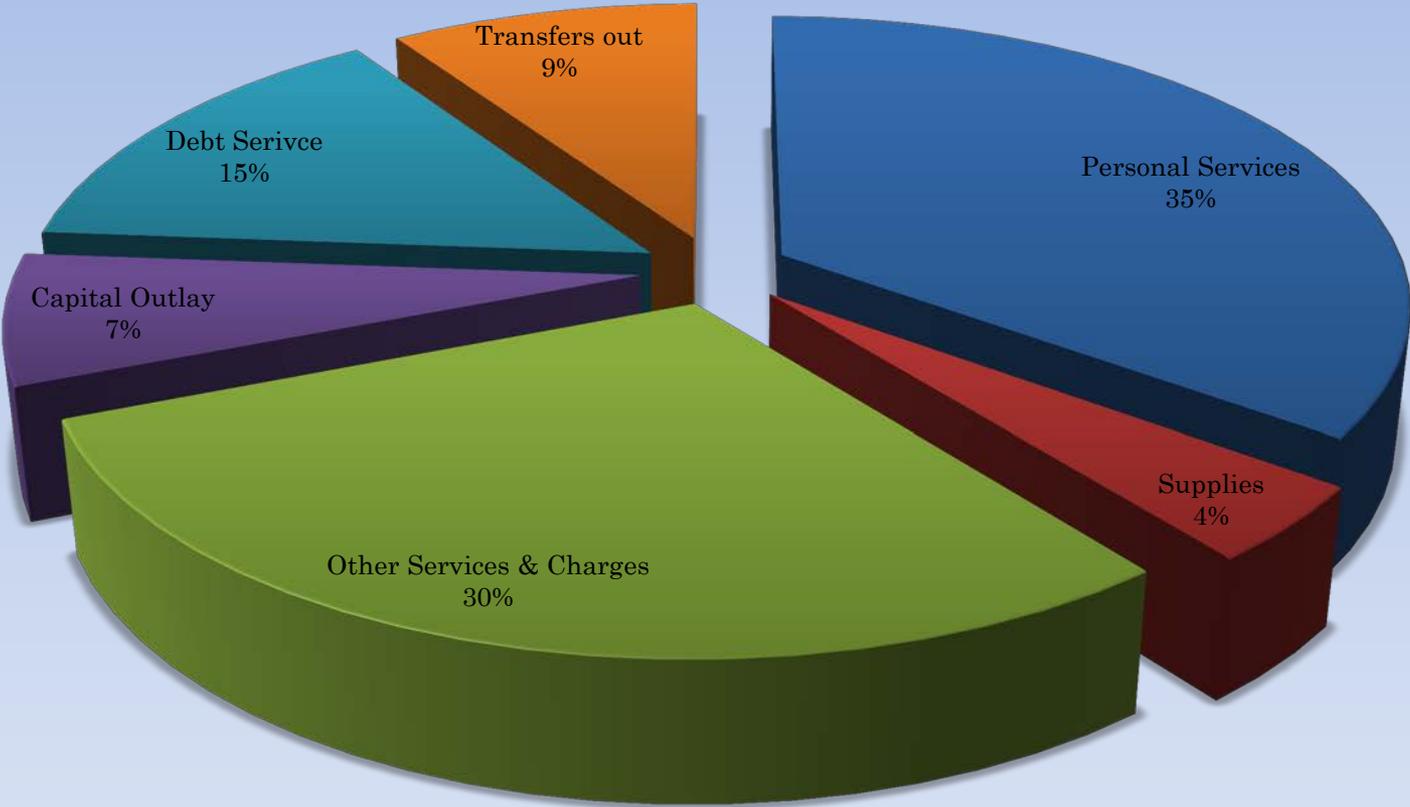
All Funds - Revenue and Other Sources, Expenditures and Other Uses, and Changes in Fund

Fiscal Year 2012 - 2013

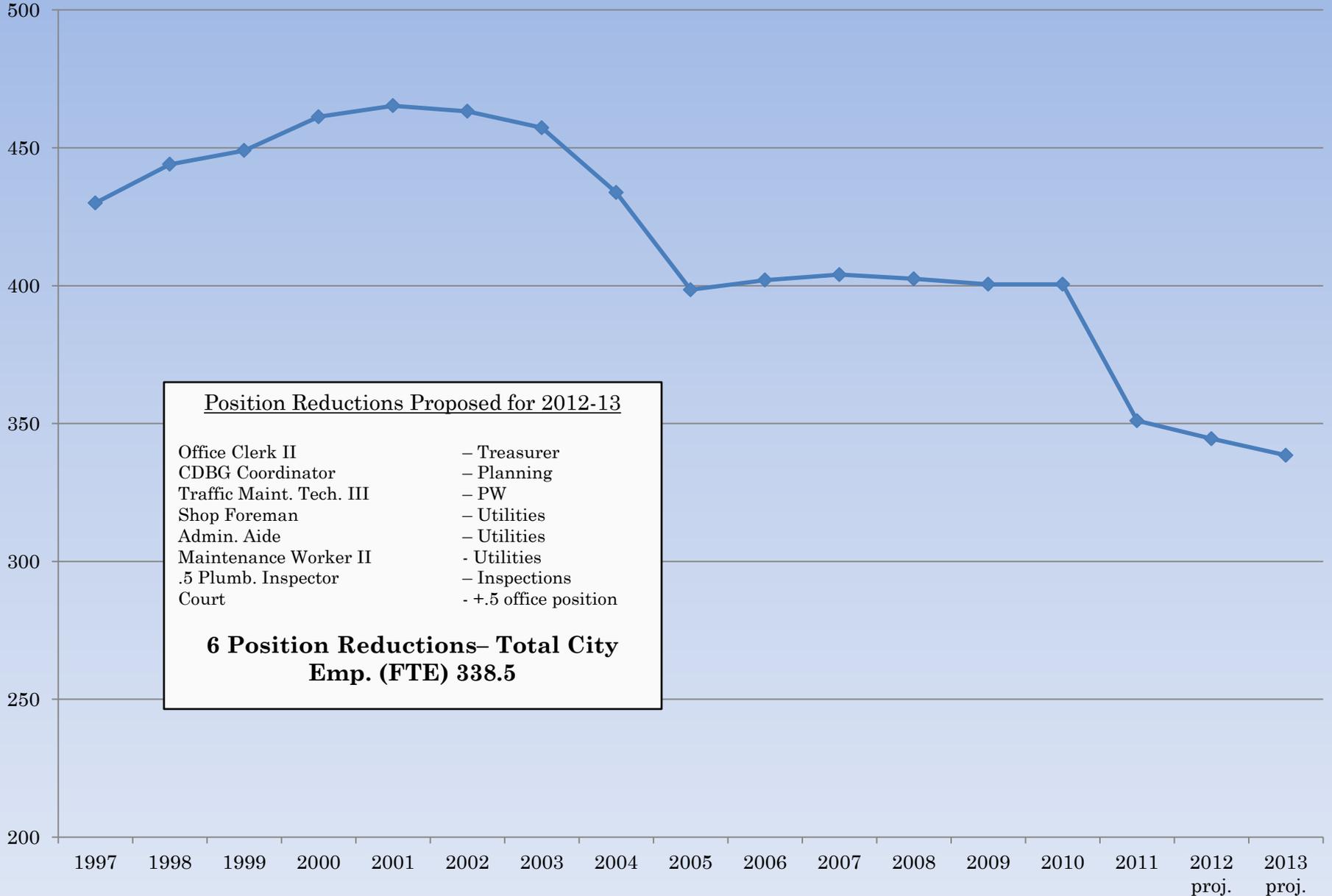
	<u>Fund Balance Beginning of Year</u>	<u>Revenue and Other Sources</u>	<u>Expenditures and Other Uses</u>	<u>Excess (Deficiency)</u>	<u>Fund Balance End of Year</u>
General Fund	\$ 11,957,147	\$ 29,292,580	\$ 29,839,450	\$ (546,870)	\$ 11,410,277
Major Street	941,604	3,897,000	3,132,040	764,960	1,706,564
Local Street	252	1,589,000	1,455,720	133,280	133,532
Public Safety	1,345,930	2,401,000	2,401,000	0	1,345,930
Fire	100	1,436,600	1,436,600	0	100
Police	100	2,394,500	2,394,500	0	100
Parks & Recreation	1,095,621	3,427,170	3,541,040	(113,870)	981,751
Sidewalk Snow Removal & Repair	19,882	288,700	307,900	(19,200)	682
Solid Waste Disposal Fund	179,628	772,600	562,570	210,030	389,658
Inspections	482,203	1,394,000	1,428,440	(34,440)	447,763
Community Development Block Grant	254,285	789,490	784,550	4,940	259,225
Drug Law Enforcement	15,554	5,170	0	5,170	20,724
Library	627,838	242,730	394,950	(152,220)	475,618
Debt Service	187,036	1,540,030	1,611,160	(71,130)	115,906
MTF Major & Local Street Debt Service	0	880,740	880,740	0	0
Capital Improvement	1,467,400	5,258,900	5,537,290	(278,390)	1,189,010
Sewer*	6,428,433	17,072,340	17,072,340	0	6,428,433
Sewer Improvement Reserve*	1,818,658	120,000	545,540	(425,540)	1,393,118
Sewer Bond and Interest Reserve*	4,720,936	54,000	0	54,000	4,774,936
Water*	10,477,825	22,683,230	22,683,230	0	10,477,825
Water Improvement Reserve*	3,415,235	126,000	1,155,230	(1,029,230)	2,386,005
Water Bond and Interest Reserve*	4,357,962	34,000	0	34,000	4,391,962
Motor Pool*	684,813	4,033,450	3,655,070	378,380	1,063,193
Motor Pool Depreciation Reserve*	3,862,392	1,356,700	791,500	565,200	4,427,592
	<u>\$ 54,340,834</u>	<u>\$ 101,089,930</u>	<u>\$ 101,610,860</u>	<u>\$ (520,930)</u>	<u>\$ 53,819,904</u>

* Working Capital Basis

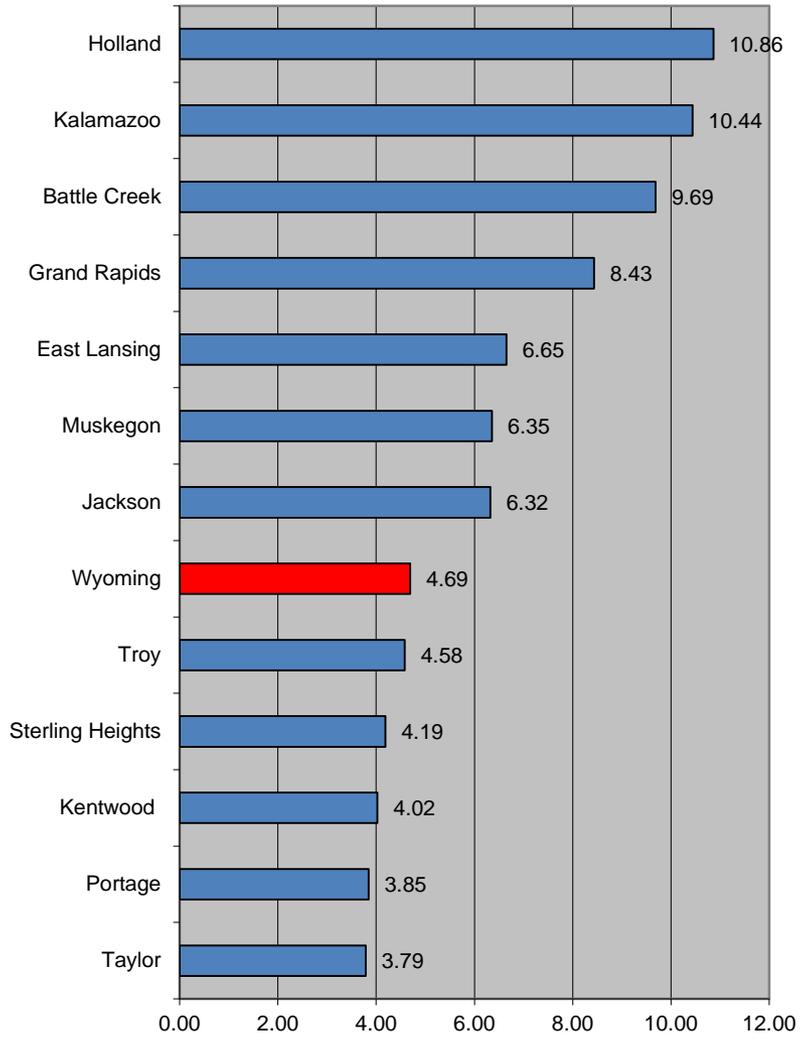
Citywide Expenditures \$103,128,060 (in Millions)



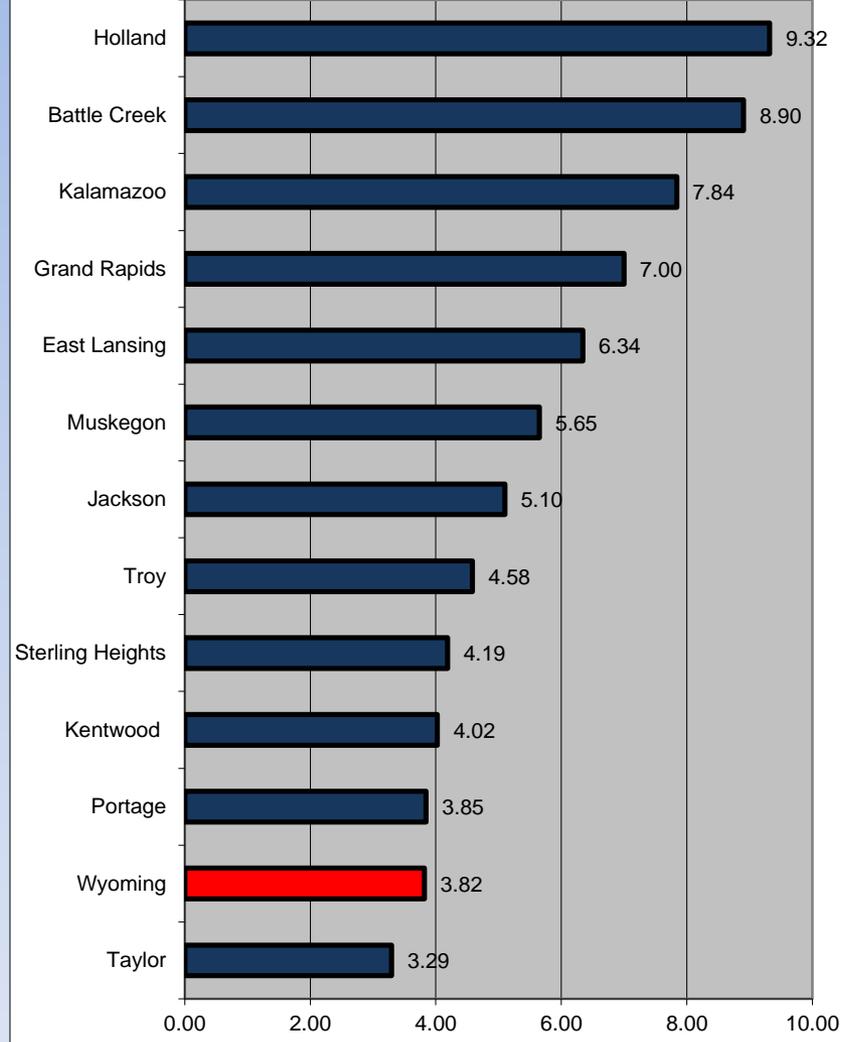
Total FTE Staffing



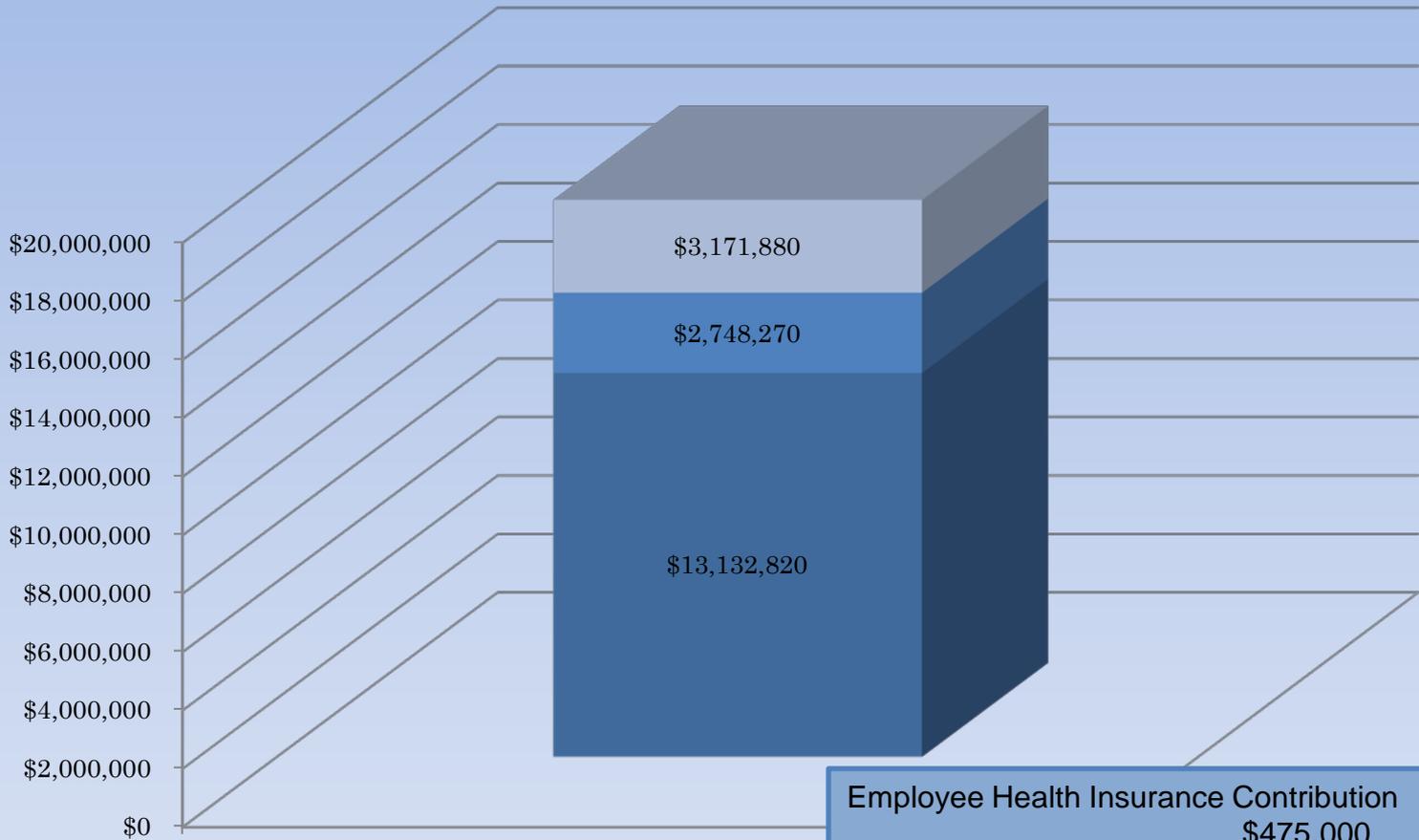
Personnel Per 1,000 Residents



Personnel Per 1,000 Residents w/o Utilities



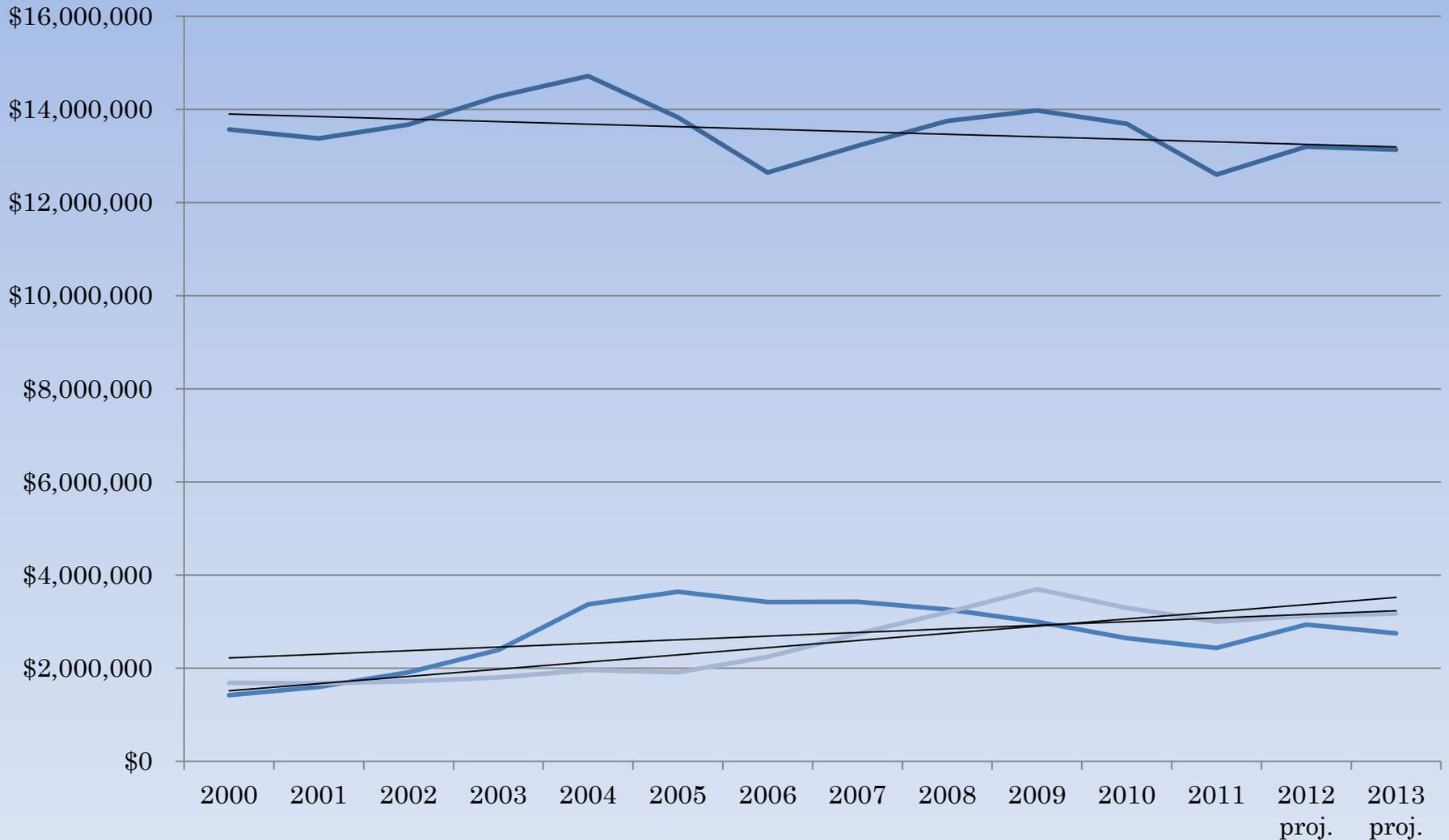
Projected General Fund Personnel Cost Breakdown 2013



Employee Health Insurance Contribution	\$475,000
If 20% approximately	\$1,000,000
Pension Contribution	\$228,900

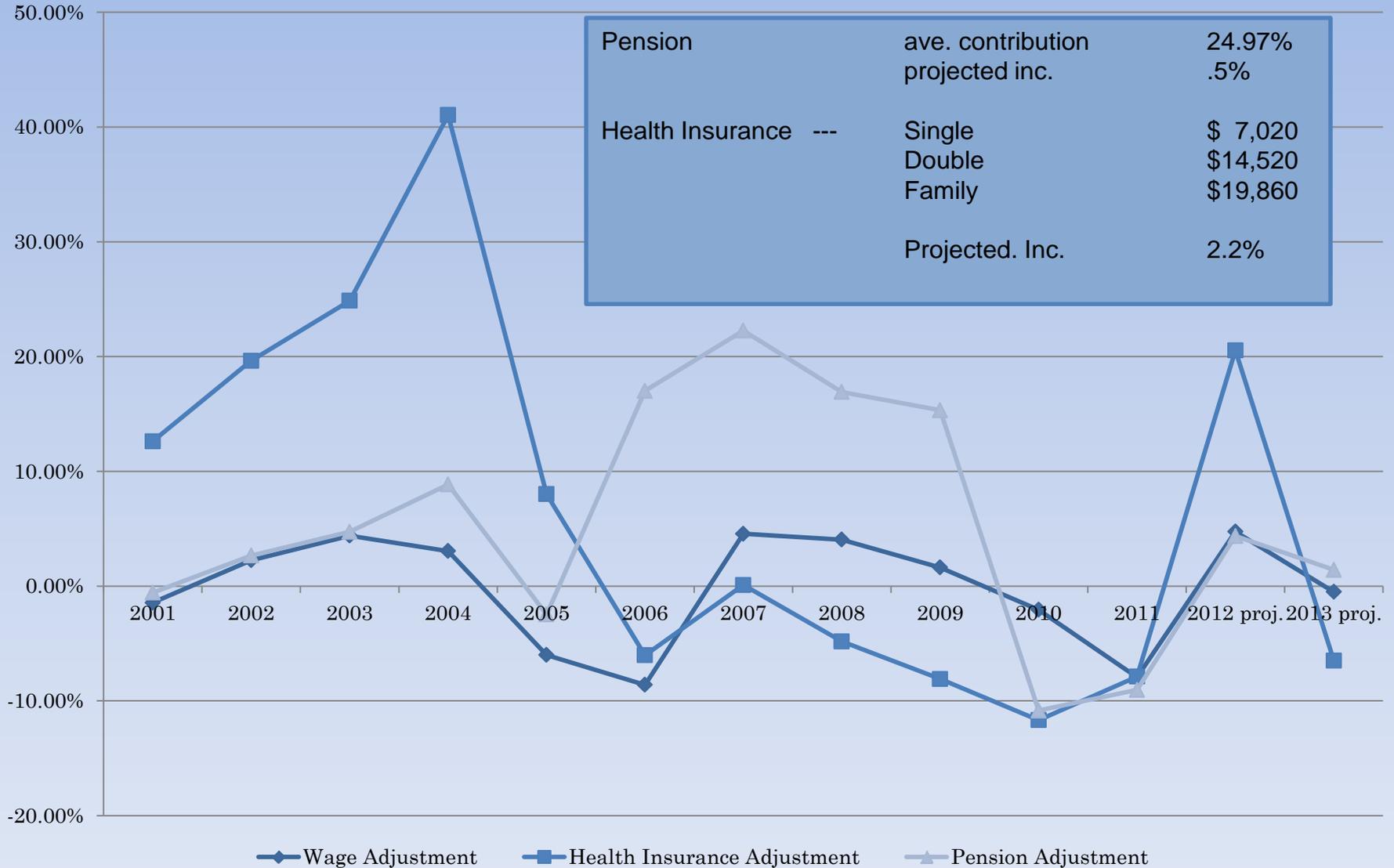
■ Actual Wages
 ■ Health Insurance
 ■ Pension

Actual Wage, Health Insurance and Pension costs



— Actual Wages
 — Health Insurance
 — Pension
— Linear (Actual Wages)
 — Linear (Health Insurance)
 — Linear (Pension)

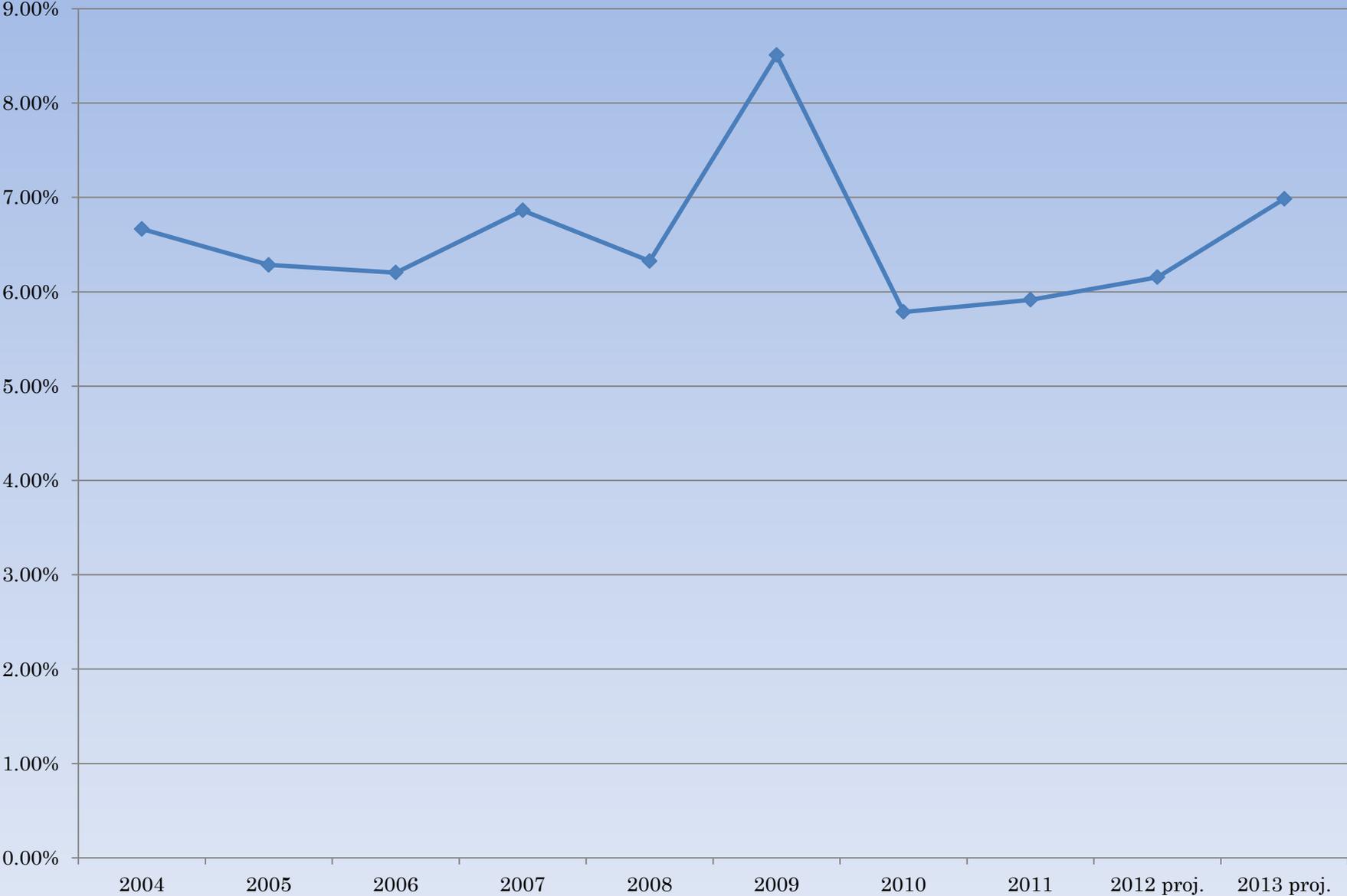
Wage, Health Insurance and Pension Benefit Adjustments by year



Interest Earnings



Admin. Expense as a percentage of Total Expenditures



Budget Overview

- Total spending **\$101,610,860**
- **General Fund Deficit \$546,870**
- Continued Employee Reductions
 - **Reduction** of 6.5 FTE's
- Taxable Value **down** (4.52%)
- State Shared Revenue projected **Increase** 2%
- Consolidation of CM, HR, Purchasing resulting in a **savings** of \$100,250
- Water and Sewer Rate Adjustments Recommended. **(+1.1%)** with CIP adj. **(+1.75%)**
- **No** major Capital Projects planned
- Will need to make mid-year adjustments to fire fund to support **new City Employee paid on-call initiative**
- **DDA contribution** to General Fund **eliminated** as a result of declining taxable values in DDA. They still pay an administrative fee
- Road Funding is an ongoing issue, without state resolution, services in our Street Funds will continue to decline.
 - However, we are expecting a **slight increase** in Street funds based upon new Census.
- Parks and Recreation Fund is Property Tax dependent, same structural problems as the General Fund.
 - **Using Fund Balance** for one-time capital expenditures
- It is projected that the Inspection Fund will require **no additional General Fund** appropriations
- Utility Funds will continue to project **nominal rate increases** into the near future

General Fund

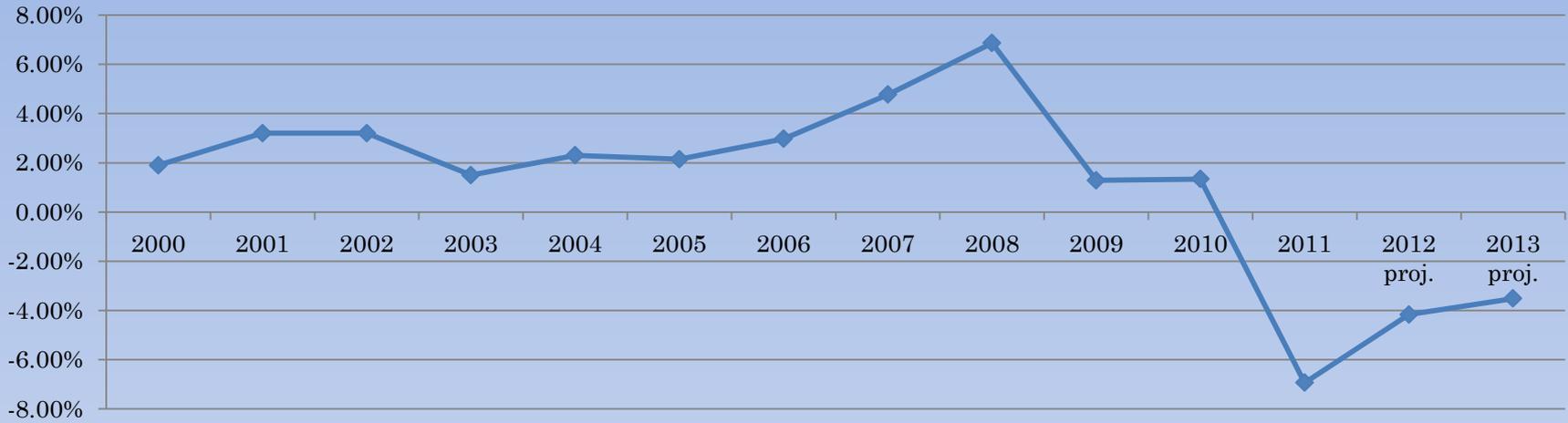
The Essential 5 X 5 Budget

	<u>Budget as of</u> <u>04/04/2012</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Beginning Reserves	10,515,441	10,515,441	11,957,147	11,410,277	10,078,802	7,778,116	2,498,635
Revenues	30,023,630	31,356,316	29,292,580	29,470,979	29,485,374	27,487,578	27,937,523
Expenses	30,501,320	29,914,610	29,839,450	30,802,454	31,786,060	32,767,059	33,781,335
Surplus or (Deficit)	(477,690)	1,441,706	(546,870)	(1,331,475)	(2,300,686)	(5,279,481)	(5,843,812)
Ending Reserves	10,037,751	11,957,147	11,410,277	10,078,802	7,778,116	2,498,635	(3,345,178)

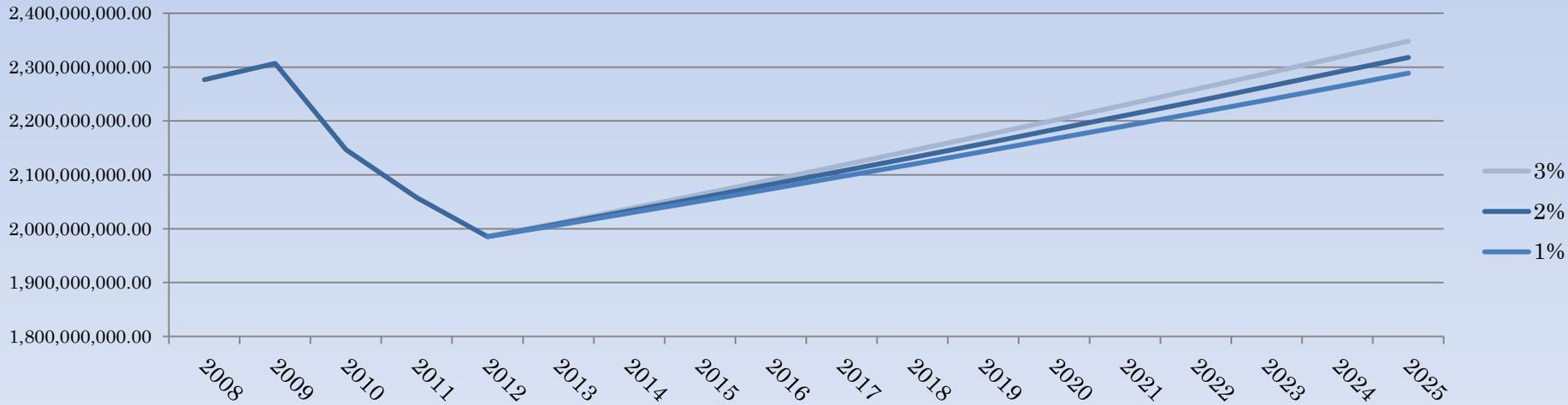
Property Taxes

General Operating	4.6695
– Sidewalk	.1500
– Street, Water, and Sewer	1.5678
– Library	.1000
– Debt	.2500
– Parks and Recreation	1.5000
– Fire	.7500
– Police	1.2500
– Solid Waste	.4000
– Public Safety	<u>1.2500</u>
<u>Total 2013 Millage</u>	<u>11.8873</u>

Taxable Value Annual Changes



Taxable Value Recovery



In real dollars the three (3) decline undid the previous six (6) years and will take at least thirteen (13) years to recover, if we are at the bottom.

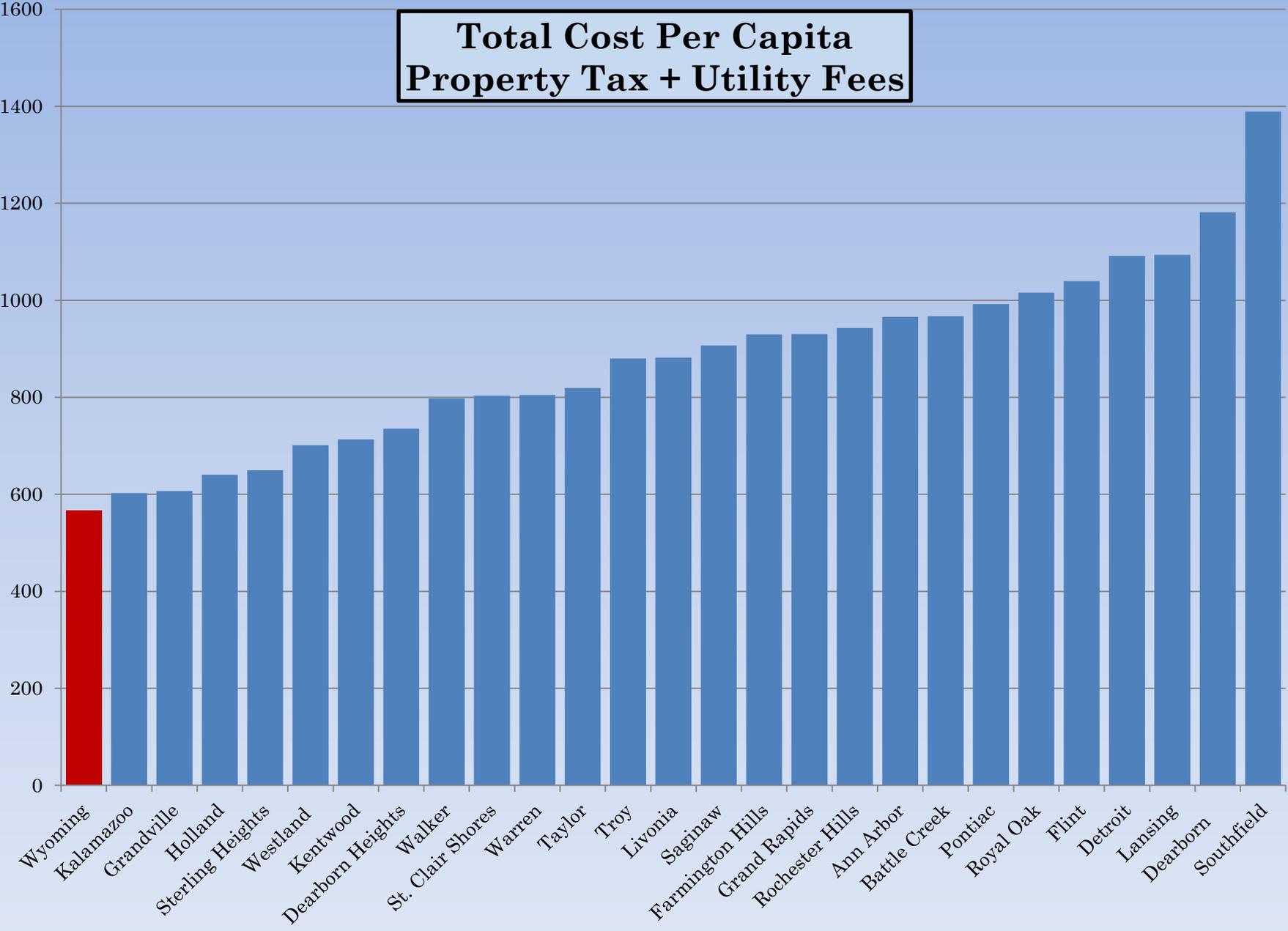
Sewer Rate History & Projections - In City



Water Rate History & Projections - In City



Total Cost Per Capita Property Tax + Utility Fees



City of Wyoming Top Ten (10) Taxpayers

Top Ten Taxpayers 2006	City Taxes Paid	Top Ten Taxpayers 2012	City Taxes Paid
General Motors Corp.	\$765,316	Consumers Energy	\$300,744
GM Component Holdings	\$365,258	Ramblewood	\$263,779
Consumers Energy	\$246,837	Benteler Industries	\$206,887
General Motors Metal Fabrication	\$240,472	General Motors	\$137,797
Benteler Industries	\$221,178	Michigan Turkey Producers	\$136,192
Ramblewood	\$217,404	AT&T Mobility	\$128,848
Chevrolet-Pontiac-Canada	\$141,778	Kent Real Estate	\$112,650
Gordon Food Service	\$134,825	Gordon Food Service	\$107,555
Kent Real Estate	\$131,844	Wilsontown LLC	\$91,093
Citizens Bank	\$101,197	Citizens Bank	\$86,785
Total	\$2,566,109		\$1,573,330
% of Taxes paid	11.3%		6.08%

GFS Tax Impact

- Proposed Taxable Value at Completion
– **\$25,000,000**
- **\$297,182** Reduced by half for Tax Abatement to **\$148,591** Actual Tax Dollars for the City of Wyoming
- **\$116,737** with the Tax Abatement is actually **\$58,365** General Fund Tax Dollars
- .23% of all taxes collected

Business Support Over \$11,000,000 over the last 12 years

Annual Support of Business



Wyoming Jobs Zips 49509 & 49519



SINGLE FAMILY HOUSING PERMITS

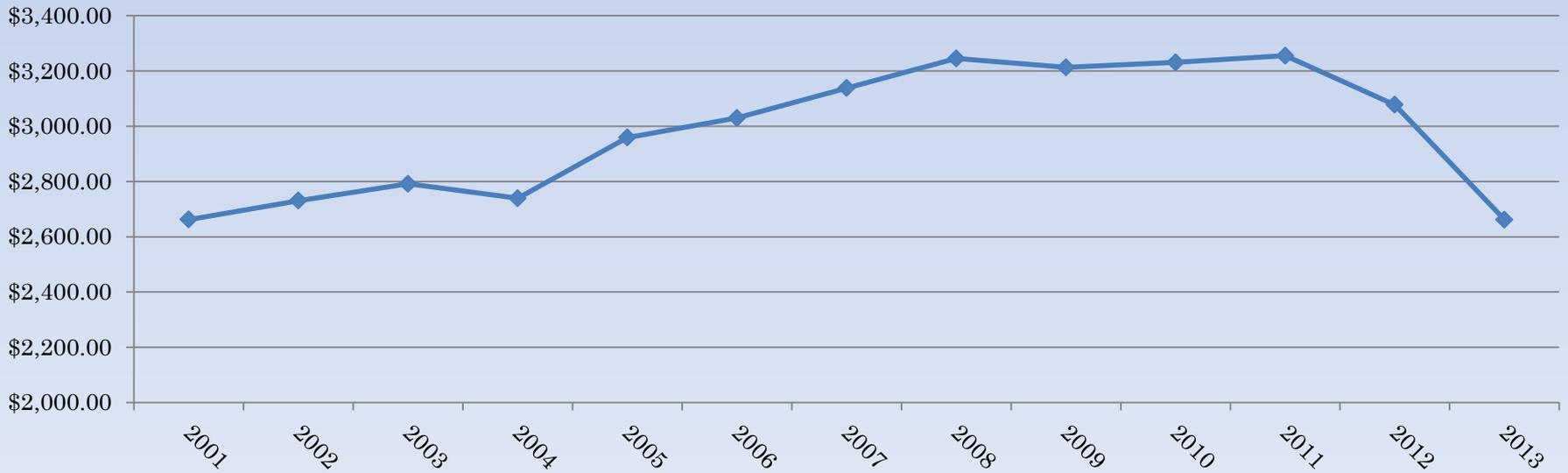


Single Family Home Tax Comparison

Taxable Value



Taxes Paid



Closing Notes

- General Fund Tax Revenue is at 2002 levels
- State Shared Revenue at 1997 levels
- Wages at 2000 levels
 - FTE's down 27.24% from highest level
 - Wages down .5% since 2000
 - Health insurance cost up 106.71% since 2000
 - Pension employer contribution up 85.32% since 2000
- General Fund revenues down 2.3% budget to budget
- General Fund Expenditures up .95% budget to budget
- General Fund Deficit projected (\$546,870) for 2013 is under previous estimates
- On average a citizen pays 17% less in taxes than they paid in 2008

Continuation of Strategic Approach

- Re-evaluation of each position when it becomes vacant
- Reviewing processes and services for efficiencies
- Re-funding debt when cost savings are possible
- Requiring additional employee contributions to healthcare and pensions
- Currently implementing cross-training of employees to assist fire-fighting activities
- New energy savings with LED streetlights
- Consolidation of departments
 - Parks Maintenance and facilities
 - City Manager, HR and Purchasing
- Dispatch savings from GR/Wyoming Dispatch Partnership

Wyoming Public
Schools
15.1¢

Kent Intermediate
School District
12.5¢

ITP
(The Rapid)
3.4¢

Kent County
14.3¢



Kent District
Library
2.3¢

State Education
Tax
16¢

Grand Rapids
Community College
4.8¢

**City of
Wyoming
31.6¢**