



CITY OF WYOMING
GENERAL FUND
SUMMARY OF ESTIMATED
REVENUES, EXPENDITURES AND FUND BALANCE
Fiscal Year Ending June 30:

	Estimated 2017	Estimated 2018
Revenues		
Taxes	10,240,200	10,332,362
Licenses and Permits	1,305,000	1,342,845
Intergovernmental Revenue	7,027,265	7,231,056
Fees and Service Charges	4,802,120	4,922,173
Fine and Forfeitures	1,800,000	1,836,000
Interests and Rents	202,420	206,468
Other Revenue	116,600	118,932
Transfers In	6,469,400	6,589,510
Total GF Revenues	31,963,005	32,579,346
Expenditures		
101 - City Council	215,807	216,023
136 - District Court	2,236,887	2,298,401
172 - City Manager	1,241,770	1,275,919
201 - Finance	1,817,993	1,867,988
209 - Assessor	652,766	670,717
210 - Attorney	460,000	469,200
215 - City Clerk	616,637	633,595
226 - Human Resources	0	0
233 - Purchasing	133,992	136,672
258 - Information Services	1,749,388	1,784,376
267 - Facilities Maintenance	439,933	448,732
305 - Police	15,687,942	16,001,701
337 - Fire	5,432,315	5,540,961
400 - Planning	233,142	237,805
441 - Public Works	967,899	987,257
747 - Community Action Programs	10,000	10,000
752 - Parks and Recreation	0	0
850 - Compensated Absences	0	0
850 - Contingency	0	0
999 - Transfers	0	0
Total GF Expenditures	31,896,471	32,579,345
FUND BALANCE		
Fund balance, beginning	7,162,694	7,229,228
Revenues over (under) expenditures	66,534	0
Fund balance, ending	\$ 7,229,228	\$ 7,229,228

Major Assumptions

1. 2017 budgeted revenues & expenses represent the estimated 2017 revenue and expenses.
2. Property tax values inflation factor of 1.009 per MI Department of Treasury.
3. Cost of living is estimated to increase 2.9%. The cost of living multiplier applies to most expenses.
4. Wages are estimated to increase by 2.75%.
5. Pension contribution percentage is expected to stay at the same rate.
6. Hospitalization insurance is estimated to increase by 6.5%.
7. Utility expenses are calculated to increase by 5.0%.
8. Motor Pool costs are expected to increase by 2.5%.